

## **Press Release**

(Pursuant to Art. 114 par. 5 of Legislative Decree 58/1998)

### **S&P places Snaitech's rating on creditwatch positive**

**Milan, 24 April 2018** – Snaitech S.p.A. (“**Snaitech**” or “**Company**”) announces that, in a press release distributed today by S&P, the rating agency placed on credit watch positive the rating of the Company and its Euro 570 million Senior Notes due 2021.

The reasons behind the announcement relates to the improved scale, the business profile and the anticipated reduction in financial leverage.

#### **For further information**

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**All press releases issued by Snaitech S.p.A. pursuant to article 114 of D. Lgs. no. 58 of 24 February 1998 and the related implementation regulations are also available on the company's website [www.snaitech.it](http://www.snaitech.it) and on storage system website [www.emarketstorage.com](http://www.emarketstorage.com).**