

Press Release

(Pursuant to Art. 114 par. 5 of Legislative Decree 58/1998)

Moody's reviews Snaitech for upgrade of at least two notches

Milan, 17 April 2016 – Snaitech S.p.A. (“**Snaitech**” or “**Company**”) announces that, in a press release distributed by Moody's on 16 April 2018, the rating agency placed the rating of the Company and its Euro 570 million Senior Notes due 2021 on review for upgrade of at least two notches.

The reasons behind the announcement relates to the improved scale, the business profile and the anticipated reduction in financial leverage.

For further information

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All press releases issued by Snaitech S.p.A. pursuant to article 114 of D. Lgs. no. 58 of 24 February 1998 and the related implementation regulations are also available on the company's website www.snaitech.it and on storage system website www.emarketstorage.com.