

PRESS RELEASE

(pursuant to art. 114 of Legislative Decree 58/98)

SNAITECH is the new company name for SNAI The Shareholders' Meeting, in ordinary and extraordinary session, approved today all the agenda items

Milan, 13 March 2017 – The ordinary and extraordinary Shareholders' Meeting of SNAI S.p.A. ("**SNAI**", the "**Company**" or the "**Issuer**") has convened today in Milan chaired by Ms Mara Caverna.

In extraordinary session, the Shareholders' Meeting has approved, along with certain changes to the current corporate bylaws aimed at enhancing the corporate bodies and governance, the change of company name from "SNAI S.p.A." to "SNAITECH S.p.A.". Such change, initially proposed by the Board of Directors, was conceived to grant continuity of the common know-how and competencies of both SNAI Group and Cogemat/Cogetech Group, fully integrated since the merger occurred last November 2016.

The change of company name will not affect any commercial brand since the Company continues to run its business through all of its brands: SNAI, iZiplay, Vincendo e Paymat.

The new company name, by combining the long history of the SNAI Group on one side and the modern elements of the Cogemat/Cogetech Group, aims to highlight and value, for the benefit of all stakeholders, an important growth stage of the Group and its business, following the integration process of the past months, when a single Concessioner has been established as market leader.

In ordinary session, the Shareholders' Meeting has confirmed Mr Maurizio Leo as member of the Board of Directors. Mr Leo was co-opted to replace the resigning Mr Del Torchio. Such member is appointed, as per the other board members, until the approval of SNAI annual results for the period ending 2018.

In the same ordinary session, the Shareholders' Meeting has also approved, pursuant to art. 114-bis of D.Lgs 58/98 (TUF), the implementation of two incentive schemes for the Chief Executive Officer and certain managers of SNAI Group, in line with the information documents prepared according to the relevant law and regulation, granting the Board of Directors with full power to manage and implement such schemes.

The change of company name, as per the other amendments to the corporate bylaws approved today by the Shareholders' Meeting, will be effective from the filing of today resolution with the relevant company register. The Company will provide such information through issuance of a further press release in accordance with the law.

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For more information

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All press releases issued by SNAI S.p.A. pursuant to article 114 of Legislative Decree 58/98 and the related implementing provisions are also available on the company's website at www.grupposnai.it and at www.emarketstorage.com