

PRESS RELEASE

(Pursuant to art. 114 of Legislative Decree 58/98)

Changes to Corporate Events Calendar

Porcari, 4 April 2016 – The Board of Director of SNAI S.p.A. (“SNAI” or the “Company”), duly held today in Milan, has agreed to postpone the approval of the Consolidated Financial Statement of SNAI group and Financial Statement of SNAI S.p.A. for full year 2015. The initial date set on April 5th 2016 has now been scheduled on April 21, 2016.

Following the acquisition made in 2015 by SNAI group of Cogemat group and related companies, SIS and Finscom, the postponement decision has been taken on the basis of activities still on-going related to the finalisation of accounts for purchase price allocation (with the support of third party consultants) and controlling interest shareholdings.

The new Company’s Corporate Events Calendar for 2016 (originally issued on January 29th 2016) has been amended as follow:

- **April 21, 2016**

Board of Directors: approval of the Consolidated Financial Statement of SNAI group and Financial Statement of SNAI S.p.A. for full year 2015.

No additional changes will apply to other events already scheduled in the Calendar.

Porcari (LU), April 4, 2016